

Kinneloa Irrigation District 2024 Budget

Account	Account Description	2024 Budget
4000	Water Sales	2,126,997
4015	Wholesale Water Sales	0
4020	Service Charges	0
4035	Interest-Reserve Fund	39,257
4036	Unrealized Gain(Loss)-Cal TRUST	0
Total Income		2,166,254
5000	Leased Water Rights	0
5005	Electricity	190,859
5010	Maintenance Supplies	25,000
5011	Material and Labor for Installs	0
5012	Safety Equipment	2,000
5015	Operations & Maintenance Labor	275,000
5016	Operations & Maintenance OT	21,000
5020	Stand-by Compensation	10,980
5022	Training/Certification	1,600
5025	Water Treatment/Analysis	12,000
5026	Water Treatment/Supplies	10,000
5030	Maintenance Contractors	128,000
5031	SCADA System Operation and Maintenance	15,000
5034	Equipment Maintenance	7,500
5035	Vehicle Maintenance	12,500
5036	Fuel - All Equipment	20,000
5040	Equipment Rental	500
5045	Insurance-Workers Compensation	16,000
5046	Insurance-Liability	32,065
5048	Insurance-Property	4,746
5049	Insurance-Medical	75,000
6000	Engineering Services	115,000
6005	Watermaster Services	46,795
6015	Administrative Salary	179,220
6017	Administrative Travel	1,800
6020	Board of Directors Compensation	9,000
6021	Administrative & Board Expenses	2,000
6022	Board of Directors Election	0
6024	Customer/Public Information	17,000
6025	PERS - KID	47,000
6030	Social Security - KID	39,000
6031	Medicare - KID	9,500
6035	Office/Computer Supplies	7,000
6036	Postage/Delivery	5,000
6040	Professional Dues	19,910
6045	Legal Services	6,000
6050	Telephone	4,000
6051	Mobile Telephone	2,000
6052	Pagers	500
6053	Internet Service	1,500
6059	Computer/Software Maintenance	13,994
6061	Office Equipment Maintenance	2,500
6065	Accounting Services	7,700
6070	Office & Accounting Labor	172,500
6075	Professional Services	65,000
6076	Contract Services	22,260
6080	FMWD Administrative Fees	13,193
6081	Permits/Fees	15,000
6086	Sales/Use Tax	500
6120	Bank Service Charges	12,000
Total Expenses		1,696,622
NET REVENUES		469,632

Account	Account Description	2024 Budget
Recommended Expenditures for Capital Improvement Projects*		
1504	Water Mains/Valves	125,000
1505	Water Tunnels	10,000
1511	Water Treatment Plant	0
1512	Water Meters	20,000
1513	Electrical/Electronic Equipment	25,000
1514	Computer/Office Equipment	2,500
1515	Vehicles/Portable Equipment	0
1516	Water Company Facilities	20,000
1522	Booster Pump Replacement	0
1527	SCADA Equipment	10,000
1530	Tools	3,000
2400	Installment Purchase Agreement	200,202
Total Other Expenditures		415,702
NET CASH FLOW		53,930

***Projects will be prioritized during the year based on urgency and available funds and presented to the Board of Directors for approval. Some funding may come from grants or loans which would reduce the negative cash flow and increase the reserve fund at the end of the year.**

APPROVED RATES FOR 2024

Daily Service Charge (Charge Per Average Month)	\$2.48 (\$75.43)
Usage Charge	\$6.20 per unit

Water Sales, Units	257,362
Usage Charge Per Unit	\$6.20
Annual Usage (Commodity) Revenue	\$1,595,644
Daily Service Charge	\$2.48
Annual Daily Service Charge Revenue	\$531,352
Annual Water Sales	\$2,126,997
Wholesale Water Sales	\$0
Other Annual Revenue	\$39,257
Total Revenue	\$2,166,254
Total Expenses	\$1,696,622
Net Revenues	\$469,632
Improvement Projects and Debt Service	\$415,702
Annual Net Cash Flow	\$53,930
Reserve Fund Balance (Beginning)*	\$1,150,000
Reserve Fund Balance (Year End)*	\$1,203,930
Average Monthly Charge for Low Usage (5 units)	\$106
Average Monthly Charge for Low-Medium Usage (20 units)	\$199
Average Monthly Charge for Medium-High Usage (50 units)	\$385
Average Monthly Charge for High Usage (150 units)	\$1,005

*Reserve fund balance includes targets of \$100,000-\$200,000 for operating reserve, \$200,000-\$400,000 for emergency repairs, \$200,000-\$400,000 for replacement of existing facilities equipment and vehicles and \$500,000-\$4,500,000 for future capital improvement projects. The total target reserve fund range is \$1,000,000-\$5,500,000.