

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
KINNELOA IRRIGATION DISTRICT
MAY 23, 2012**

MEMBERS PRESENT: Directors Barkhurst, Eldridge, Kilburn and Sorell
Director Griffith was absent due to a prior engagement.

STAFF PRESENT: Melvin Matthews, General Manager
Chris Burt, Facilities Supervisor
Shirley Burt, Administrative Assistant

CALL TO ORDER: The Meeting was called to order by the President, Gerrie Kilburn, at 1935 hours. She noted that there was a quorum present. The Agenda was unanimously approved as presented.

PUBLIC COMMENT: No members of the public were present.

REVIEW PROPOSED AMENDMENTS TO CALTRUST INVESTMENT POLICY:
Director Barkhurst reviewed the proposed amendments to the Investment Policy and noted that changes were very innocuous.
It was M/S/C-(Barkhurst/Eldridge-4/0) – **“That the proposed amendments be approved”**.

REVIEW OF THE GENERAL MANAGER’S REPORT:
The report was reviewed by the General Manager and accepted as presented.

REVIEW OF MINUTES:
The minutes of April 17, 2012 were unanimously approved as written.

REVIEW OF FINANCIAL REPORTS:
Director Barkhurst reviewed the Financial Reports noting that \$34,000 of water was sold to Pasadena.
Director Sorell noted that the expenditures for the item “Fees” was over budget and the **General Manager** explained that the expense was due to the cost of reclassification of the pumps and generators by South Coast Air Quality Management Board

ITEM FOR NEXT AGENDA:
Auditor selection process
Discussion of 2013 Budget Process
Risk Assessment Procedures

ADJOURNMENT:
The meeting was adjourned at 2005 hours. The next meeting will be on June 19, 2012.

Respectfully submitted,

Shirley Burt
Secretary to the Board